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ITGA launch Wood Price Quarterly initiative

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The Irish Timber Growers Association (ITGA) Private Roundwood Price Database has been in operation since 2005 and supplying timber price information to members. The Association is now launching an expanded price information initiative called Wood Price Quarterly (WPQ) that will be available to all growers and will also be made available after compilation to the *Irish Farmers Journal* and others in the farming media. The project will continue to work with Dr Aine Ni Dhubhain and the UCD School of Agriculture & Food Science through their role in confidentially compiling the price information which is sourced from timber growers and their forest managers.

In developing this initiative, the association have outlined that if any grower, forestry company or consultant forester has roundwood sales information, Dr. Aine Ní Dhubhain would be grateful to receive this in strict confidence for compiling and averaging with all other price information received from growers or their forest managers.

The more price information gathered in compiling the WPQ data the more representative it will be for all growers. This price information will be invaluable to members and others when assessing the market or making decisions on thinning or felling sales.



Minister of State Tom Hayes, TD, with Mike Glennon of Glennon Brothers and Eugene Hendrick, Senior Inspector, Forest Service at the launch of the COFORD report on the Mobilisation of roundwood to meet growing demands for wood fuel and sawn timber in Ireland. WPQ was launched in response to the Priority 1 recommendation in the report.

This initiative was launched in response to the Priority 1 recommendation in the COFORD Wood Mobilisation Group report, entitled 'Mobilising Ireland's forest resource' which was launched by Minister of State for Forestry, Tom Hayes TD this year.

If you wish to receive standard forms for submitting prices to this WPQ initiative for returning to UCD please email roundwooddatabase@ucd.ie or contact the Irish Timber Growers Association at email info@itga.ie or see www.itga.ie for further information on this initiative.

Work to establish this WPQ initiative is part supported by grant aid from the Forest Service, Department of Agriculture, Food and the Marine.